

Lumber City Development Corporation
Minutes of the Board of Directors

April 17, 2024 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:31 p.m. by Chairman Taylor. Roll Call was taken, and the following Directors were present:

Joe Fonzi
Kristen Francemone
April Gampp
Dave Gross

Ed Janulionis
Garry Krause
Douglas Taylor

Austin Tylec
Amy Usiak
Christopher Wallak

Excused: Mitch Banas Andrea Moreau Robert Schmigel

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the March 20, 2024 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Tylec,

That the Board of Directors approves the minutes of the March 20, 2024 Board Meeting.

Seconded by Director Janulionis and unanimously approved.

Treasurer's Report

The March 2024 Treasurer Report was included in the Board packet. Laura Wilson went over the details and answered all questions. The report indicated a total in all accounts to be \$580,501.29

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Gross,

That a motion is made to approve the March 2024 Treasurer Report.

Seconded by Director Tylec and unanimously approved.

LCDC Project Updates

The April 2024 Project Summary Report was included in the board packet. Laura Wilson provided a summary and answered all questions.

Resolution: Moved by Director Fonzi,

That a motion is made to approve an increase in the DRI Façade award from \$50,000.00 to \$54,786.00 for 74 Webster Street.

Seconded by Director Tylec and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee held a meeting on April 9, 2024 The minutes were included in the Board packet.

Finance/Loan/Audit: The Finance/Loan/ Audit Committee held a meeting on April 10, 2024 The minutes were included in the Board packet.

Resolution: Moved by Director Janulionis,

That a motion is made to approve \$35,000.00 in Microenterprise Funding to the IronTOn Café.

Seconded by Director Tylec and unanimously approved.

Human Resources: The Human Resources Committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting.

New Business:

City Projects Update: The April 2024 Update was included in the Board Packet. Laura Wilson provided a summary of the updates and answered all questions.

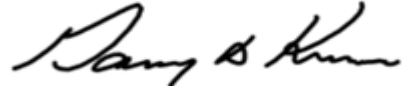
Old Business:

Other Activities: 3/25- Meeting with Paramount Pursits, 4/2- Oliver Street Merchants, 4/2-Meeting with People Inc., 4/3- LN Board Meeting, 4/4- 74 Webster Bids due, 4/4- Meeting with Queen City Yard Games, 4/4- LWRP Training Session, 4/9- Niagara County Joint Trail Meeting, 4/9- Meeting with NYS Parks, 4/9- LCDC Projects Committee, 4/10- LCDC Finance Committee, 4/10- Justice Bus, 4/11- LWRP Training Session, 4/11- LWRP/Comp Plan Public Meeting #1, 4/16- ORI/ NY Forward Panel Presentation

The next LCDC Board meeting will be on May 15, 2024

A motion was made by Director Janulionis to adjourn the Board meeting at 6:44 p.m. Seconded by Director Tylec and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry Krause". The signature is fluid and cursive, with the first name being more prominent.

Garry Krause
Secretary, LCDC
April 17, 2024